

淡江大學九十二學年度碩士班招生考試試題

系列：國際貿易學系

科目：財 務 管 理

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簡單型計算機 X
字典 X

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Please answer each of the following questions:

1. What are some mechanisms that encourage managers to act in the best interests of stockholders? (20 points)

2. In general, can the riskiness of a portfolio be reduced to zero by increasing the number of stocks in the portfolio? Explain. (10 points)

3. What are the two ways a sinking fund can be handled? Which method will be chosen by the firm if interest rates have risen? If interest rates have fallen? (20 points)

4. Differentiate between interest rate risk and reinvestment rate risk (10 points)

5. What is the difference among the three forms of the EMH (Efficient Markets Hypothesis): (1) weak form, (2) semistrong form, and (3) strong form? What are the implications of the EMH for financial decisions? (20 points)

6. What is the main goal of multinational corporations (MNCs)? Explain the agency problem of MNCs. Why might agency costs be larger for the MNC as opposed to a purely domestic firm? (20 points)