

淡江大學九十二學年度轉學生招生考試試題(6)-1

系列：會計學系三年級

科目：會計學(一)

准帶項目請打「○」否則打「×」	
○	簡單型計算機

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本試題雙面印製

The qualitative characteristics that make accounting information useful for decision-making purposes are as follows.

- | | | |
|------------------|---------------|-------------------------------|
| Relevance | Timeliness | Representational faithfulness |
| Reliability | Verifiability | Comparability |
| Predictive value | Neutrality | Consistency |
| Feedback value | | |

Required: (20%)

Identify the appropriate qualitative characteristic(s) to be used given the information provided below.

- Qualitative characteristic being employed when companies in the same industry are using the same accounting principles.
- Quality of information that confirms users' earlier expectations.
- Imperative for providing comparisons of a firm from period to period.
- Ignores the economic consequences of a standard or rule.
- Requires a high degree of consensus among individuals on a given measurement.
- Predictive value is an ingredient of this primary quality of information.
- Two qualitative characteristics that are related to both relevance and reliability.
- Neutrality is an ingredient of this primary quality of accounting information.
- Two primary qualities that make accounting information useful for decision-making purposes.
- Issuance of interim reports is an example of what primary ingredient of relevance?

二、

The cash account of Jose Orozco Co. showed a ledger balance of \$3,969.85 on June 30, 2003. The bank statement as of that date showed a balance of \$4,150. Upon comparing the statement with the cash records, the following facts were determined.

- There were bank service charges for June of \$25.
- A bank memo stated that Bao Dai's note for \$900 and interest of \$36 had been collected on June 29, and the bank had made a charge of \$5.50 on the collection. (No entry had been made on Orozco's books when Bao Dai's note was sent to the bank for collection.)
- Receipts for June 30 for \$2,890 were not deposited until July 2.
- Checks outstanding on June 30 totaled \$2,136.05.
- The bank had charged the Orozco Co.'s account for a customer's uncollectible check amounting to \$453.20 on June 29.
- A customer's check for \$90 had been entered as \$60 in the cash receipts journal by Orozco on June 15.
- Check no. 742 in the amount of \$491 had been entered in the cashbook as \$419, and check no. 747 in the amount of \$58.20 had been entered as \$582. Both checks had been issued to pay for purchases of equipment.

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Required: (20%)

- (a) Prepare a bank reconciliation dated June 30, 2003, proceeding to a correct cash balance. (13%)
- (b) Prepare any entries necessary to make the books correct and complete. (7%)

三、

Gheorghe Moresan Lumber Company handles three principal lines of merchandise with these varying rates of gross profit on cost.

Lumber	25%
Millwork	30%
Hardware and fittings	40%

On August 18, a fire destroyed the office, lumber shed, and a considerable portion of the lumber stacked in the yard. To file a report of loss for insurance purposes, the company must know what the inventories were immediately preceding the fire. No detail or perpetual inventory records of any kind were maintained. The only pertinent information you are able to obtain are the following facts from the general ledger, which was kept in a fireproof vault and thus escaped destruction.

	<u>Lumber</u>	<u>Millwork</u>	<u>Hardware</u>
Inventory, Jan. 1, 2005	\$ 250,000	\$ 90,000	\$ 45,000
Purchases to Aug. 18, 2005	1,500,000	375,000	160,000
Sales to Aug. 18, 2005	2,080,000	533,000	210,000

Required: (18%)

Submit your estimate of the inventory amounts immediately preceding the fire.

四、

The following items are found in the financial statements.

1. Discount on bonds payable
2. Interest expense (credit balance)
3. Unamortized bond issue costs
4. Gain on repurchase of debt
5. Mortgage payable (payable in equal amounts over next 3 years)
6. Debenture bonds payable (maturing in 5 years)
7. Notes payable (due in 4 years)
8. Premium on bonds payable
9. Treasury bonds
10. Income bonds payable (due in 3 years)

Required: (20%)

Indicate how each of these items should be classified in the financial statements.

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五、

Anne Cleves Company reported the following amounts in the stockholders' equity section of its December 31, 2002, balance sheet.

Preferred stock, 10%, \$100 par (10,000 share authorized, 2,000 shares issued)	\$ 200,000
Common stock, \$5 par (100,000 shares authorized, 20,000 shares issued)	100,000
Additional paid-in capital	125,000
Retained earnings	450,000
Total	<u>\$ 875,000</u>

During 2003, Cleves took part in the following transactions concerning stockholders' equity.

1. Paid the annual 2002 \$10 per share dividend on preferred stock and a \$2 per share dividend on common stock. These dividends had been declared on December 31, 2002.
2. Purchased 1,700 shares of its own outstanding common stock for \$40 per share. Cleves uses the cost method.
3. Reissued 700 treasury shares for land valued at \$30,000.
4. Issued 500 shares of preferred stock at \$105 per share.
5. Declared a 10% stock dividend on the outstanding common stock when the stock is selling for \$45 per share.
6. Issued the stock dividend.
7. Declared the annual 2003 \$10 per share dividend on preferred stock and the \$2 per share dividend on common stock. These dividends are payable in 2004.

Required: (22%)

- (a) Prepare journal entries to record the transactions described above. (14%)
- (b) Prepare the December 31, 2003, stockholders' equity section. Assume 2003 net income was \$330,000. (8%)