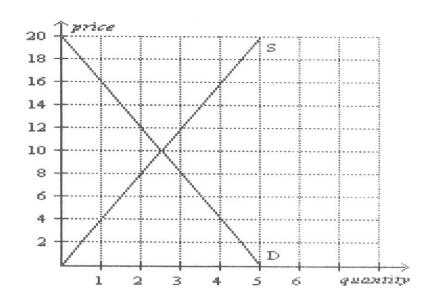
淡江大學 109 學年度日間部轉學生招生考試試題

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(I) Microeconomics Multiple Choice (15 points each for questions 1-5) – for total of 75 points)

Figure 1



Question 1). Refer to Figure 1. What is the equilibrium price in this market?

- a. \$0
- b. \$5
- c. \$10
- d. \$20

Question 2) Refer to Figure 1. What is the equilibrium quantity in this market?

- a. 2.5 units
- b. 5 units
- c. 7.5 units
- d. 10 units

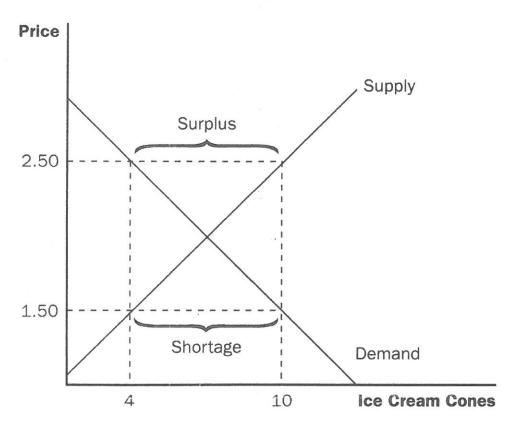
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Figure 2



For Questions <u>3 and 4</u> refer to Figure 2.

Question 3) Refer to Figure 2. At the price of \$2.50, the ice cream market will realize a

- a) Shortage
- b) Surplus

Question 4) Refer to Figure 2. At the price of \$1.50, the ice cream market will realize a

- a) Surplus
- b) Shortage

Question 5) In a competitive market with no externalities, no foreign trade, no taxes and no price controls, the competitive equilibrium outcome

- a. Maximizes total surplus
- b. Is an efficient outcome
- c. Results in no quantity shortages
- d. Results in no quantity surpluses
- e. All of the above

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(II) Macroeconomics

Multiple Choice (5 points each for questions 6-10)

Table 1

A hypothetical country of Lahland produces only movies and popcorn. Quantities and prices of these goods for the last several years are shown below.

The base year is 2015.

Prices and Quantities

Year	Price of Movies	Quantity of Movies	Price of Popcorn	Quantity of Popcorn
2015	\$11.00	600	\$4	900
2016	\$12.00	650	\$5	950
2017	\$12.00	625	\$6	925

Question 6). Refer to Table 1. In which year was this country's nominal GDP highest?

- a. 2014
- b. 2015
- c. 2016
- d. 2017

Question 7). Refer to Table 1. In which year was this country's real GDP highest?

- a. 2014
- b. 2015
- c. 2016
- d. 2017

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Question 8). Refer to Table 1. What was this country's nominal GDP in 2014?

- a. \$9,500
- b. \$10,000
- c. \$10,200
- d. \$10,500

Question 9). Refer to Table 1. What was this country's real GDP in 2016?

- a. \$10,575
- b. \$11,250
- c. \$10,950
- d. \$12,550

Question 10). Refer to Table 1. What was this country's GDP deflator in 2017?

- a. 123.4
- b. 116.7
- c. 120.0
- d. None of the above is correct.