

# 淡江大學 106 學年度進修學士班寒假轉學生招生考試試題 7-1

系別：商管組二年級

科目：會計學

考試日期：1 月 6 日(星期六) 第 2 節

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## 一、(55%) Multiple Choice

1. Which one of the following is not an objective of a system of internal controls?
  - a. Safeguard company assets
  - b. Overstate liabilities in order to be conservative
  - c. Enhance the accuracy and reliability of accounting records
  - d. Increase efficiency of operations
  
2. The control principle related to not having the same person authorize and pay for goods is known as
  - a. establishment of responsibility.
  - b. independent internal verification.
  - c. segregation of duties.
  - d. rotation of duties.
  
3. Which of the following is not one of the main factors that contribute to fraudulent activity?
  - a. Opportunity
  - b. Incompatible duties
  - c. Financial pressure
  - d. Rationalization
  
4. The time period assumption states that
  - a. a transaction can only affect one period of time.
  - b. estimates should **not** be made if a transaction affects more than one time period.
  - c. adjustments to the enterprise's accounts can only be made in the time period when the business terminates its operations.
  - d. the economic life of a business can be divided into artificial time periods.
  
5. Which of the following is in accordance with IFRS?
  - a. Accrual basis accounting
  - b. Cash basis accounting
  - c. Both accrual basis and cash basis accounting
  - d. Neither accrual basis nor cash basis accounting
  
6. Blosser Company's goods in transit at December 31 include:

<u>sales made</u>	<u>purchases made</u>
(1) FOB destination	(3) FOB destination
(2) FOB shipping point	(4) FOB shipping point

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Which items should be included in Blosser's inventory at December 31?

- a. (2) and (3)
- b. (1) and (4)
- c. (1) and (3)
- d. (2) and (4)

7. Beginning inventory plus the cost of goods purchased equals

- a. cost of goods sold.
- b. cost of goods available for sale.
- c. net purchases.
- d. total goods purchased.

8. If a department store fails to make the entry to accrue the finance charges due from customers,

- a. accounts receivable will be overstated.
- b. interest revenue will be understated.
- c. interest expense will be overstated.
- d. interest expense will be understated.

9. Under the allowance method, writing off an uncollectible account

- a. affects only statement of financial position accounts.
- b. affects both statement of financial position and income statement accounts.
- c. affects only income statement accounts.
- d. is not acceptable practice.

10. If a petty cash fund is established in the amount of £350, and contains £203 in cash and £140 in receipts for disbursements when it is replenished, the journal entry to record replenishment should include credits to which of the following accounts?

- a. Petty Cash, £140.
- b. Petty Cash, £147.
- c. Cash, £100; Cash Over and Short, £7.
- d. Cash, £147.

11. In preparing its bank reconciliation for the month of April 2017, Franklin, Inc. has available the following information.

Balance per bank statement, 4/30/17	\$60,410
NSF check returned with 4/30/17 bank statement	625

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Deposits in transit, 4/30/17	7,500
Outstanding checks, 4/30/17	7,800
Bank service charges for April	30

What should be the adjusted cash balance at April 30, 2017?

- \$60,755.
- \$60,110.
- \$59,435.
- \$59,405.

二、(10%) Toso Company uses the periodic inventory system to account for inventories. Information related to Toso Company's inventory at October 31 is given below:

October 1	Beginning inventory	400 units @ £10.00 =	£ 4,000
8	Purchase	800 units @ £10.40 =	8,320
16	Purchase	600 units @ £10.80 =	6,480
24	Purchase	<u>200 units @ £11.60 =</u>	<u>2,320</u>
	Total units and cost	<u>2,000 units</u>	<u>£21,120</u>

### Instructions

- Show computations to value the **ending inventory** using the FIFO cost assumption if 550 units remain on hand at October 31. (5%)
- Show computations to value the **ending inventory** using the weighted-average cost method if 550 units remain on hand at October 31. (5%)

三、(15%) Marlow Company purchased equipment on January 1, 2013 for \$90,000. It is estimated that the equipment will have a \$5,000 residual value at the end of its 5-year useful life. It is also estimated that the equipment will produce 100,000 units over its 5-year life.

### Instructions

Answer the following independent questions.

- Compute the amount of **depreciation expense** for the year ended December 31, **2013**, using the straight-line method of depreciation. (5%)
- If 16,000 units of product are produced in 2013 and 24,000 units are produced in **2014**, what is the **book value of the equipment** at December 31, 2014? The company uses the units-of-activity depreciation method. (5%)
- If the company uses the double-declining-balance method of depreciation, what is the balance of the **Accumulated Depreciation—Equipment** account at December 31, **2015**? (5%)

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四、(20%) The statements of financial position of Claude Company include the following:

	<u>12/31/14</u>	<u>12/31/13</u>
Interest Receivable	€4,300	€ -0-
Supplies	5,000	3,000
Salaries and Wages Payable	4,100	3,800
Unearned Service Revenue	-0-	4,000

The income statement for 2014 shows the following:

Interest Revenue	€16,400
Service Revenue	75,700
Supplies Expense	10,700
Salaries and Wages Expense	41,000

### **Instructions**

Calculate the following for 2014:

1. Cash received for interest. (5%)
2. Cash paid for supplies. (5%)
3. Cash paid for Salaries and wages. (5%)
4. Cash received for revenue. (5%)