

淡江大學 105 學年度進修學士班寒假轉學生招生考試試題

系別：商管組二年級

科目：會計學

3-1

考試日期：12月3日(星期六) 第1節

本試題共 四 大題， 5 頁

一、Multiple choice (60%)

1. Short-term creditors are usually most interested in evaluating
a. solvency. b. liquidity. c. marketability. d. profitability.
2. Lending money and collecting the loans are
a. operating b. investing c. financing d. Non-cash investing and financing activities.
3. Nance Company owns 40% interest in the shares of Finley Corporation. During the year, Finley pays \$25,000 in dividends, and reports \$100,000 in net income. Nance Company's investment in Finley will increase by
a. \$25,000. b. \$40,000. c. \$32,000. d. \$30,000.
4. Huang Company owns 15,000 of the 50,000 outstanding ordinary shares of Xi Inc. The balance in the investment account at January 1, 2017 ¥750,000,000. During 2017, Xi earned ¥1,200,000,000 and paid cash dividends of ¥960,000,000. Huang should report investment revenue for 2017 of
a. ¥360,000,000. b. ¥288,000,000. c. ¥72,000,000. d. ¥0
5. If shares are issued for a non-cash asset, the asset should be recorded on the books of the corporation
a. fair value. b. cost. c. zero. d. a nominal amount.
6. Ski Quarterly typically sells subscriptions on an annual basis, and publishes four times a year in January, April, July and October. The magazine sells 90,000 subscriptions in January at CHF20 each. If Ski Quarterly publishes a quarterly financial statement at March 31, the adjusting journal entry to recognize revenue will include
a. a debit to Cash for CHF600,000.
b. a debit to Subscription Revenue for CHF600,000
c. a debit to Unearned Subscription Revenue for CHF450,000.
d. a credit to Prepaid Subscriptions for CHF450,000
7. On January 1, 2017, Donahue Company, a calendar-year company, issued \$1,500,000 of notes payable, of which \$375,000 is due on January 1 for each of the next four years. The proper statement of financial position presentation on December 31, 2017, is
a. Current Liabilities, \$1,500,000.
b. Non-current Liabilities \$1,500,000.
c. Current Liabilities, \$375,000; Non-current Liabilities, \$1,125,000.
d. Current Liabilities, \$1,125,000; Non-current Liabilities, \$375,000.

尚尚尚有試題

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8. Which one of the following items is **not** considered a part of the cost of a truck purchased for business use?
- a. Sales tax b. Accident insurance c. Freight charges d. Cost of lettering on side of truck
9. Caps On Company manufactures sporting goods and clothing. Caps On sold merchandise to Pro Sports Company on June 5, 2017 for \$3,000, terms 2/10, n/30. On June 9, 2017 Pro Sports returns merchandise worth \$200 to Caps On. On June 14, 2017 Caps On receives payment in full from Pro Sports. Which of the following is true regarding the transaction on June 14, 2017?
- a. Caps On receives \$2,800 from Pro Sports.
b. Caps On receives \$2,744 from Pro Sports.
c. Pro Sports will pay \$2,940 to Caps On.
d. All of these answer choices are correct
10. Under the allowance method, writing off an uncollectible account
- a. affects only statement of financial position accounts.
b. affects both statement of financial position and income statement accounts.
c. affects only income statement accounts.
d. is not acceptable practice.
11. If a company fails to record estimated bad debts expense,
- a. cash realizable value is understated. b. expenses are understated.
c. revenues are understated. d. receivables are understated
12. Joe is warehouse custodian and also maintains the accounting record of the inventory held at the warehouse. An assessment of this situation indicates
- a. documentation procedures are violated. b. independent internal verification is violated.
c. segregation of duties is violated. d. establishment of responsibility is violated
13. The daily cash count of cash register receipts made by department supervisors is an example of
- a. human resource controls. b. independent internal verification.
c. establishment of responsibility. d. segregation of duties.
14. If goods in transit are shipped FOB destination
- a. the seller has legal title to the goods until they are delivered.
b. the buyer has legal title to the goods until they are delivered.
c. the transportation company has legal title to the goods while the goods are in transit.
d. no one has legal title to the goods until they are delivered.

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15. Bellingham Inc. took a physical inventory at the end of the year and calculated that £1,750,000 of goods were on hand. Bellingham determined that £25,000 of goods were in transit. The goods were shipped f.o.b. shipping point and were received by Bellingham two days after the inventory count. The company also had £275,000 of goods out on consignment. What amount should Bellingham report for inventory on its statement of financial position?
a. £1,450,000. b. £1,750,000. c. £2,025,000. d. £2,050,000.
16. A new average cost is computed each time a purchase is made in the
a. average-cost method. b. moving-average cost method.
c. weighted-average cost method. d. all of these methods.
17. The following information was available for Hoover Company at December 31, 2017: beginning inventory \$110,000; ending inventory \$70,000; cost of goods sold \$1,100,000; and sales \$1,600,000. Hoover's inventory turnover in 2017 was
a. 17.8 times. b. 12.2 times. c. 15.7 times. d. 10.0 times.
18. In a perpetual inventory system, the amount of the discount allowed for paying for merchandise purchased within the discount period is credited by the buyer to
a. Inventory. b. Purchase Discounts. c. Purchase Allowance. d. Sales Discounts.
19. The body that has the power to prescribe the accounting practices and standards used by most US companies is the
a. FASB. b. IASB. c. GAAP. d. IFRS.
20. External users of accounting information include all of following except
a. the shareholders of Air Italy. b. the management of Pirelli.
c. a potential customers of Olivetti. d. All of these answer choices are correct.

背面尚有試題

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二、These financial statement items are for Chen Company at year-end, July 31, 2017.

Salaries and wages payable	¥ 4,580	Note payable (Non-Current)	¥ 3,300
Salaries and wages expense	45,700	Cash	22,200
Utilities expense	19,100	Accounts receivable	9,780
Equipment	24,000	Accumulated depreciation-equip.	6,000
Accounts payable	4,100	Dividends	4,000
Service revenue	58,100	Depreciation expense	4,000
Rent revenue	6,500	Retained earnings (8/1/2016)	30,000
Share capital-ordinary	16,200		

Instructions (15%)

1. compute the **net income** for this accounting period
2. compute the **total equity** of Chen Company at year-end, July 31, 2017
3. compute the **total assets** of Chen Company at year-end, July 31, 2017

三、In recent years, Farr Company has purchased three machines. Information concerning the machines is summarized in the table below.

Machine	Acquired	Cost	Salvage Value	Useful Life (in years)	Depreciation Method
1	Jan. 1, 2012	\$96,000	\$12,000	8	Straight-line
2	July 1, 2013	85,000	10,000	5	double-declining
3	Nov. 1, 2013	66,000	6,000	6	Units-of-activity

For the declining-balance method, Farr Company uses the double-declining rate. For the units-of-activity method, total machine hours are expected to be 30,000. Actual hours of use in the first 3 years were: 2013, 800; 2014, 4,500; and 2015, 6,000.

Instructions : Compute the **amount of accumulated depreciation on each machine (M1, M2, M3)** at December 31, 2015. (15%)

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四、Angus Insurance Agency prepares monthly financial statements. Presented below is an income statement for the month of June that is correct on the basis of information considered.

ANGUS INSURANCE AGENCY
Income Statement
For the Month Ended June 30

Revenues	
Service Revenue.....	€35,000
Expenses	
Salaries and wages expense	€6,000
Rent expense.....	4,200
Depreciation expense	2,800
Advertising expense.....	<u>800</u>
Total expenses.....	<u>13,800</u>
Net income	<u>€21,200</u>

Additional Data: When the income statement was prepared, the company accountant neglected to take into consideration the following information:

1. A utility bill for €2,000 was received on the last day of the month for electric and gas service for the month of June.
2. A company insurance salesman sold a life insurance policy to a client for a premium of €20,000. The agency billed the client for the policy and is entitled to a commission of 20%.
3. Supplies on hand at the beginning of the month were €4,000. The agency purchased additional supplies during the month for €3,500 in cash and €1,200 of supplies were on hand at June 30.
4. The agency purchased a new car at the beginning of the month for €24,000 cash. The car will depreciate €6,000 per year.
5. Salaries owed to employees at the end of the month total €5,300. The salaries will be paid on July 5.

Instructions : Compute the correct net income (10%)