

# 淡江大學 106 學年度進修學士班轉學生招生考試試題

系別：商管組二年級

科目：會計學

5-1

考試日期：7月19日(星期三) 第2節

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## 一、Multiple Choice (25%)

1. ( ) The area of accounting aimed at serving the decision making needs of internal users is:
- A. Financial accounting.
  - B. Managerial accounting.
  - C. External auditing.
  - D. IASB reporting.
  - E. Bookkeeping.
2. ( ) A ledger is:
- A. A record containing increases and decreases in a specific asset, liability, equity, revenue, or expense item.
  - B. A journal in which transactions are first recorded.
  - C. A collection of documents that describe transactions and events entering the accounting process.
  - D. A list of all accounts with their debit balances at a point in time.
  - E. A record containing all accounts and their balances used by a company.
3. ( ) Two accounting principles that are relied on in the adjusting process are:
- A. Revenue recognition and monetary unit.
  - B. Revenue recognition and going-concern.
  - C. Matching and cost.
  - D. Matching and business entity.
  - E. Revenue recognition and matching.
4. ( ) The following information is available for Crandall Company before closing the accounts. After all of the closing entries are made, what will be the balance in the retained earnings account?
- |                   |           |
|-------------------|-----------|
| Total revenues    | \$500,000 |
| Total expenses    | 385,000   |
| Retained earnings | 110,000   |
| Dividends         | 39,000    |
- A. \$115,000.    B. \$225,000.    C. \$264,000.    D. \$186,000.    E. \$956,000.
5. ( ) A company had net sales and cost of goods sold of \$752,000 and \$543,000, respectively. Its net profit was \$17,530. The company's gross margin ratio equals:
- A. 18.9%    B. 24.5%    C. 27.8%    D. 34.7%    E. 35.2%

背面尚有試題

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二、16%

Evaluate each inventory error separately and determine whether it overstates or understates cost of goods sold and net profit.

Inventory error:	Cost of goods sold is:	Net profit is:
Understatement of beginning inventory ...		
Understatement of ending inventory ...		

三、16%

Use the following company information to calculate its net cash from or used in investing activities:

- (a) Equipment with a carrying amount of \$125,000 and an original cost of \$220,000 was sold at a gain of \$22,000.
- (b) Paid \$49,000 cash for a new truck.
- (c) Sold land costing \$30,000 for \$26,000 cash, realizing a \$4,000 loss.
- (d) Purchased treasury shares for \$53,000 cash.
- (e) Long-term investments in shares are sold for \$41,000 cash, realizing a gain of \$3,500.

四、20%

Marble Corporation had the following balances in its shareholders' equity accounts at December 31, 2014:

Share Capital – Ordinary, \$10 par, 50,000 shares authorized,

20,000 shares issued.....	\$200,000
Share Premium – Ordinary.....	250,000
Retained Earnings.....	500,000
Treasury Shares, 1,000 shares.....	(20,000)
Total shareholders' equity.....	\$930,000

The following transactions occurred during 2015:

February 3	Issued 3,000 ordinary shares for \$22 per share
May 10	Declared a \$0.50 per share dividend on ordinary shares.
October 12	Sold 500 treasury shares for \$20 per share.
December 31	Net profit for the year was determined be \$75,000.

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Based on the above information, prepare a statement of changes in equity for 2015. Use the form below.

Marble Corporation					
Statement of Changes in Equity					
December 31, 2015					
	Share Capital – Ordinary	Share Premium – Ordinary	Retained Earnings	Treasury Shares	Total Equity
Balance, December 31, 2014	\$200,000	\$250,000	\$500,000	\$(20,000)	\$930,000
Balance, December 31, 2015					

五、10%

The following information is available for the McCartney Corporation:

Sales	\$750,000
Cost of goods sold	450,000
Gross profit	300,000
Net profit	42,000
Inventory, beginning-year	71,200
Inventory, end-of-year	48,800

Calculate the company's inventory turnover and its days' sales in inventory.

背面尚有試題

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六、13%

A company has the following unadjusted account balances at December 31, of the current year; Accounts Receivable of \$185,700 and Allowance for Doubtful Accounts of \$1,600 (credit balance). The company uses the aging of accounts receivable to estimate its bad debts. The following aging schedule reflects its accounts receivable at the current year-end:

<u>Account Age</u>	<u>Balance</u>	<u>Estimated Uncollectible Percentage</u>
Current (not yet due) .....	\$96,000	1.0%
1-30 days past due .....	64,000	3.5
31-60 days past due .....	16,000	12.0
61-90 days past due .....	6,500	42.0
Over 90 days past due .....	<u>3,200</u>	67.0
Total .....	<u>\$185,700</u>	

Required:

1. Calculate the amount of the Allowance for Doubtful Accounts that should appear on the December 31, of the current year, statement of financial position.
2. Prepare the adjusting journal entry to record bad debts expense for the current year.
3. If the Allowance for Doubtful Accounts of \$1,600 is in **DEBIT** balance, prepare the adjusting journal entry to record bad debts expense for the current year.