

# 淡江大學 102 學年度碩士班招生考試試題

系別：管理科學學系

科目：會計學

72

考試日期：3月10日(星期日) 第3節

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本試題雙面印刷

## 一、Multiple choice (15%)

1. Internal users of accounting information include
  - a. the shareholders of Royal Dutch Shell.
  - b. the State Administration of Taxation of China.
  - c. the Chief Financial officer of Credit Suisse.
  - d. the International Accounting Standards Board.
  
2. IFRS are determined by the
  - a. Internal Accounting Standards Body.
  - b. International Accounting Studies Board.
  - c. International Accounting Standards Board.
  - d. International Auditors' Standards Body.
  
3. Computers For You is a retailer specializing in selling computers and related equipment. During 2014, Computers For You sells \$200,000 of merchandise to Sandcastles, Inc. Computers For You incurs \$24,000 of freight costs associated with these sales. Which of the following is true regarding how this \$24,000 is treated on the financial statements?
  - a. Computers For You will report the \$24,000 as part of inventory on the statement of financial position.
  - b. Sandcastles, Inc. will report the \$24,000 as part of inventory on the statement of financial position.
  - c. Computers For You will report the \$24,000 as part of operating expenses on the income statement.
  - d. Sandcastles, Inc. will report the \$24,000 as an accounts receivable on the statement of financial position.
  
4. On January 1, 2014, Howard Company, a calendar-year company, issued \$1,000,000 of notes payable, of which \$250,000 is due on January 1 for each of the next four years. The proper statement of financial position presentation on December 31, 2014, is
  - a. Current Liabilities, \$1,000,000.
  - b. Non-current Liabilities \$1,000,000.
  - c. Current Liabilities, \$500,000; Non-current Liabilities, \$500,000.
  - d. Current Liabilities, \$250,000; Non-current Liabilities, \$750,000.
  
5. In the Roswell Corporation, cash receipts from customers were \$153,000, cash payments for operating expenses were \$102,000, and one-third of the company's \$6,300 income taxes were paid during the year. Net cash provided by operating activities is:
  - a. \$51,000.
  - b. \$44,700.
  - c. \$48,900.
  - d. \$46,800.

背面尚有試題

# 淡江大學 102 學年度碩士班招生考試試題

172-2

系別：管理科學學系

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## 二、計算題 (每一小題各自獨立) (15%)

- a. Utley Company had a cost of purchases of \$280,000. The comparative statement of financial position analysis revealed a \$10,000 decrease in inventory and a \$20,000 increase in accounts payable. What were Utley's cash payments to suppliers?
- b. Silas Corporation had net income of \$200,000 and paid dividends to ordinary shareholders of \$40,000 in 2014. The weighted average number of shares outstanding in 2014 was 50,000 shares. Silas Corporation's ordinary shares are selling for \$50 per share on the New York Stock Exchange. Silas Corporation's price-earnings ratio is

- c. Farr Company reported the following on its income statement:

Income before income taxes	\$600,000
Income tax expense	<u>150,000</u>
Net income	<u>\$450,000</u>

An analysis of the income statement revealed that interest expense was \$50,000. Farr Company's times interest earned was

- d. Gold Clothing Store had a balance in the Accounts Receivable account of £920,000 at the beginning of the year and a balance of £980,000 at the end of the year. Net credit sales during the year amounted to £7,600,000. The accounts receivable turnover ratio was
- e. On January 1, 2013, Chicago Furniture purchased a new delivery truck. The company paid \$60,000 for the truck, \$12,000 for an annual insurance policy and \$1,300 for a motor vehicle license. The truck has an estimated residual value of \$5,000 at the end of its 4 year useful life and Chicago Furniture uses the double-declining-balance method for other similar assets. At what net amount will Chicago Furniture record the truck on its statement of financial position at December 31, 2013?

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172-3

系別：管理科學學系

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三、Match the principle of internal control to each of the following cases. (25%)

- a) Establishment of responsibility
- b) Segregation of duties
- c) Accountability for assets
- d) Documentation procedures
- e) Physical controls

- \_\_\_\_\_ 1. Employees' time is tracked using a time clock.
- \_\_\_\_\_ 2. Employees who receive shipments of goods do not have access to the accounting records for merchandise.
- \_\_\_\_\_ 3. Shipping documents are prenumbered.
- \_\_\_\_\_ 4. The bookkeeper does not have physical custody of assets.
- \_\_\_\_\_ 5. Only the treasurer of the company can sign checks.

四、Kegin Company sells many products. Whamo is one of its popular items. Below is an analysis of the inventory purchases and sales of Whamo for the month of March. Kegin Company uses the periodic inventory system. (15%)

		Purchases			
		Sales			
		Units	Unit Cost	Units	Selling Price/Unit
3/1	Beginning inventory	100	\$40		
3/3	Purchase	60	\$50		
3/4	Sales			70	\$80
3/10	Purchase	200	\$55		
3/16	Sales			80	\$90
3/19	Sales			60	\$90
3/25	Sales			70	\$90
3/30	Purchase	40	\$60		

Instructions

- (a) Using the FIFO assumption, calculate the amount charged to cost of goods sold for March.
- (b) Using the weighted average method, calculate the amount assigned to the inventory on hand on March 31.
- (c) Using the LIFO assumption, calculate the amount assigned to the inventory on hand on March 31.

背面尚有試題

# 淡江大學 102 學年度碩士班招生考試試題

172-4

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五、A Co. issues \$100,000 of 7% bonds, due in 5 year, with interest payable annually at year-end. Suppose market rate is 9%. Compute the market price of this bond. (10%)

六、Hanshew's Lumber Mill sold two machines in 2014. The following information pertains to the two machines: (20%)

Machine	Purchase		Useful Life	Residual Value	Depreciation Method	Date Sold	Sales Price
	Cost	Date					
#1	€88,000	7/1/10	5 yrs.	€8,000	Straight-line	7/1/14	€20,000
#2	€70,000	7/1/13	5 yrs.	€7,500	Double-declining- balance	12/31/14	€42,000

**Instructions**

- (a) Compute the accumulated depreciation on each machine to the date of disposal.
- (b) Prepare the journal entries in 2014 to record 2014 depreciation and the sale of each machine.