

# 淡江大學九十學年度碩士班招生考試試題

系別：國際貿易學系

科目：個體經濟學

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本試題共 / 頁

1. Why does the model of a contestable market require that there are no costs of entry or exit? What kinds of costs might a firm incur exiting an industry? Why might such "sunk" costs inhibit entry in the first place? (20%)
  
2. Why should an economist who is only interested in one market be concerned about general equilibrium relationships? Can't he or she just study shifts in supply or demand in a single market without worrying about what is happening elsewhere? Provide a specific example of how omitting general equilibrium feedback effects might cause an analyst to make mistakes in his or her examination of a single market. (20%)
  
3. Mary and Henry both purchase cigarettes and beer at their friendly neighborhood convenience store. The two friends have different tastes for cigarettes and beer, different income, and they end up purchasing very different quantities of the two products. Nevertheless, they have the same marginal rate of substitution of beer for cigarettes. Explain how this is possible. (20%)
  
4. Consider a market, which the short-run market supply curve is upward sloping, but the long-run supply curve is flat. Why do the two curves look so different from one another? (20%)
  
5. Will a monopoly ever provide a Pareto efficient level of output on its own? (20%)