

淡江大學九十三年學年度碩士班招生考試試題

系別：國際貿易學系

科目：財 務 管 理

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本試題共 1 頁

Please answer each of the following questions:

1. Why will the value of any business other than a very small one probably be maximized if it is organized as a corporation ? (20 points)
2. What is a yield curve ? Also, distinguish among the shapes of a “normal” yield curve, an “abnormal” curve, and a “humped” curve. (10 points)
3. Why are bond ratings important both to firms and to investors ?(10 points)
4. Identify some actions that companies have taken to make takeovers more difficult (20 points)
5. Identify a firm’s three major capital structure components ? Why should the cost of capital used in capital budgeting be calculated as a weighted average of the various types of funds the firm generally uses , not the cost of the specific financing used to fund a particular project ? (20 points)
6. What is “Preemptive Right” ? What are the two primary reasons for the existence of the preemptive right ? (20 points)