

淡江大學 96 學年度轉學生招生考試試題

6-1

系別：商管組二年級

科目：會計學(一)

可否使用計算機			
可	✓	否	

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壹. El Conquistador, Inc., finances operations with both bonds and stock. Suppose El Conquistador issued \$500,000 of 10-year, 8% bonds payable under various market conditions. Match each market interest rate with the appropriate bond price, as follows. The three possible bond prices are \$467,000; \$500,000; and \$536,000.

(a)	Market Interest Rate	Bond Price
	7%	(1)
	8%	(2)
	9%	(3)

El Conquistador pays annual interest each December 31.

(b) After determining the respective bond prices, make the following journal entries for the bond premium situation (explanations are not required):

Dec. 31, 2006	Issuance of the bonds at premium.
Dec. 31, 2007	Payment of interest and amortization of bond premium if using the Effective-interest method.
Dec. 31, 2016	Payment of interest and amortization of bond premium if using the straight-line method.
Dec. 31, 2016	Retirement of the bonds payable.

(c) How much total principle and interest will El Conquistador have paid during the 10-year life of these bonds? (註：(1) - (3) 也請回答) (24%)

貳. Financial statement data of Yankee Traveler Magazine include the following items (dollars in thousands):

Cash	\$ 22,000
Accounts receivable, net	82,000
Inventories	149,000
Total assets	637,000
Short-term notes payable	49,000
Accounts payable	103,000
Accrued liabilities	38,000
Long-term liabilities	191,000
Net income	71,000

本試題雙面印製

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Common shares outstanding	50,000
<u>Market price per common stock</u>	<u>42.60</u>

Instructions :

Compute Yankee Traveler's current ratio, acid test ratio, debt ratio, earnings per share and price-earnings ratio. (Round all ratios to two decimal places.) (20%)

參. Triumph Corporation is preparing its statement of cash flows using the indirect method. Triumph has the following items for you to consider in preparing the statement. Identify each item as an

Operating activity-addition to net income (O+), or deduct from net income (O-)

Investing activity (I)

Financing activity (F)

Activity that is not used to prepare the cash-flow statement (N)

Answer by placing the appropriate symbol in the blank space.

- _____ a. Increase in notes payable
- _____ b. Payment of dividends
- _____ c. Sale of short-term investment
- _____ d. Issuance of common stock
- _____ e. Declaration and payment stock dividend
- _____ f. Gain on sale of land
- _____ g. Depreciation expense
- _____ h. Increase in inventory
- _____ i. Decrease in accounts receivable
- _____ j. Purchase of computer equipment (20%)

肆. The balance sheet of Lennox Health Foods, at December 31, 2007, reported 100,000 shares of @\$10 par value common stock authorized, with 30,000 shares issued and a Common Stock balance of \$300,000. Retained Earnings had a balance of \$140,000. During 2008, the company completed the following selected transactions :

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- Mar. 15 Purchased 5,000 shares of treasury stock at \$7 per share.
 - Apr. 30 Declared and distributed a 30% stock dividend on the 25,000.

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shares of outstanding common stock. The market value of Lennox common stock was \$9 per share.

Dec. 31 Earned net income of \$110,000 during the year. Closed net income to Retained Earnings.

Instructions :

Record the transactions in the general journal. Explanations are not required. (9%)

伍. Selected work sheet data for Jane Freeman Company are presented below.

Account Titles	Trial Balance		Adjusted Trial Balance	
	Dr.	Cr.	Dr.	Cr.
Accounts Receivable	(1)		34,000	
Prepaid Insurance	26,000		18,000	
Supplies on Hand	7,000		(4)	
Accumulated Depreciation		12,000		(6)
Salaries Payable		(3)		5,000
Service Revenue		88,000		95,000
Insurance Expense			(5)	
Depreciation Expense			8,000	
Supplies Expense			4,000	
Salaries Expense	(2)		49,000	

Instruction :

(a) Fill in the missing amounts. (1-6)

(b) Prepare the adjusting entries that were made.

(27%)