

淡江大學 101 學年度進修學士班轉學生招生考試試題

系別：會計學系三年級

科目：會計學 (一)

考試日期：7 月 18 日(星期三) 第 3 節

本試題共 三大題， 共三頁 3-1

一、Multiple choice questions (25%, @5 分)

1. Rusthe Company showed the following balances at the end of its first year:

Cash	\$ 14,000
Prepaid insurance	1,400
Accounts receivable	7,000
Accounts payable	5,600
Notes payable	8,400
Share capital-ordinary	2,800
Dividends	1,400
Revenues	42,000
Expenses	35,000

What did Rusthe Company show as total credits on its trial balance?

- a. \$60,200
 - b. \$58,800
 - c. \$57,400
 - d. \$61,600
2. Which of the following steps in the accounting cycle would *not* generally be performed daily?
- a. Journalize transactions
 - b. Post to ledger accounts
 - c. Prepare adjusting entries
 - d. Analyze business transactions
3. The entry to replenish a petty cash fund includes a credit to
- a. Petty Cash.
 - b. Cash.
 - c. Freight-in.
 - d. Postage Expense.
4. When the allowance method is used to account for uncollectible accounts, Bad Debts Expense is debited when
- a. a sale is made.
 - b. an account becomes bad and is written off.
 - c. management estimates the amount of uncollectibles.
 - d. a customer's account becomes past-due.

本試題雙面印刷

淡江大學 101 學年度進修學士班轉學生招生考試試題

系別：會計學系三年級

科目：會計學 (一)

考試日期：7 月 18 日(星期三) 第 3 節

本試題共 三大題， 共三頁 3-2

5. Depreciation is a process of

- a. asset devaluation.
- b. cost accumulation.
- c. cost allocation.
- d. asset valuation.

二、(20%, @5 分)

The ledger of Hunter Company contains the following balances: Retained Earnings \$60,000; Dividends \$4,000; Service Revenue \$95,000; Salaries Expense \$54,000; and Rent Expense \$18,000. Prepare the closing entries at December 31.

三、(55%, @5 分)

1. In the first month of operations, Santos Company made three purchases of merchandise in the following sequence: (a) 200 units at \$6, (b) 300 units at \$7, and (c) 400 units at \$8. Assuming there are 250 units on hand, compute the cost of the ending inventory under (1) the FIFO method and (2) the average-cost method. Santos uses a periodic inventory system.

(請算至小數點第二位，四捨五入)

2. A plant asset acquired on October 1, 2011, at a cost of ¥4,000,000 has an estimated useful life of 10 years. The residual value is estimated to be ¥400,000 at the end of the asset's useful life.

Instructions

Determine the depreciation expense for the first year using:

- (1) the straight-line method.
- (2) the double-declining-balance method.

3. Selected financial statement data for Morton Company are presented below.

	<u>12/31/ 2011</u>	<u>12/31/ 2010</u>
Inventories	¥ 85,000	¥65,000
Receivables (net)	100,000	80,000
Short-term investments	25,000	18,000
Cash	40,000	30,000
Total current liabilities	100,000	90,000

During 2011, net sales were \$900,000, and cost of goods sold was \$705,000.

淡江大學 101 學年度進修學士班轉學生招生考試試題

系別：會計學系三年級

科目：會計學 (一)

考試日期：7 月 18 日(星期三) 第 3 節

本試題共 三大題， 共三頁 3-3

Instructions

Compute the following ratios at December 31, 2011:

- (1) Current.
- (2) Acid-test.
- (3) Receivables turnover.
- (4) Inventory turnover.

4. Powell Corporation's comparative statement of financial position are presented below.

POWELL CORPORATION
Comparative Statement of Financial Position
December 31

	<u>2011</u>	<u>2010</u>
Land	€18,000	€26,000
Building	70,000	70,000
Accumulated depreciation	(15,000)	(10,000)
Accounts receivable	18,200	23,400
Cash	<u>19,300</u>	<u>10,700</u>
Total	<u>€110,500</u>	<u>€120,100</u>
Share capital-ordinary	€75,000	€69,000
Retained earnings	23,130	20,000
Accounts payable	<u>12,370</u>	<u>31,100</u>
Total	<u>€110,500</u>	<u>€120,100</u>

Additional information:

- a. Net income was €25,630. Dividends declared and paid were €22,500.
- b. All other changes in non-current account balances had a direct effect on cash flows, except the change in accumulated depreciation. The land was sold for €5,900.

Instruction : Calculating the following cash flows of 2011, using indirect method

- (1) Calculate the amount of cash flows from operating activities.
- (2) Calculate the amount of cash flows from investing activities.
- (3) Calculate the amount of cash flows from financing activities.