

淡江大學 99 學年度進修學士班轉學生招生考試試題

系別：會計學系三年級

科目：會計學(一)

本試題共五大題，3-1 頁

一、 Multiple choices. Please use the following format to answer the questions(25%)

Number	1	2	3	4	5
Answer					

- A company's Inventory balance at 12/31/09 was \$200,000 and was \$188,000 at 12/31/08. Its Accounts Payable balance at 12/31/09 was \$80,000 and was \$84,000 at 12/31/08, and its cost of goods sold for 2010 was \$720,000. The company's total amount of cash payments for merchandise in 2010 equals:
A. \$704,000. B. \$712,000. C. \$720,000. D. \$728,000. E. \$736,000.
- Comprehensive income includes
A. Revenues and expenses reported in the income statement.
B. Gains and losses reported in the income statement.
C. Unrealized gains and losses on long-term available-for-sale securities.
D. All changes in equity for a period except those due to investments and distributions to owners.
E. All of these.
- Book value per common share is computed by:
A. Multiplying the number of common shares outstanding times the market price per common share.
B. Dividing total assets by the number of shares outstanding.
C. Dividing stockholders' equity applicable to common shares by the number of common shares outstanding.
D. Multiplying the number of common shares outstanding by par value per share.
E. Dividing the number of common shares outstanding by stockholders' equity applicable to common shares.
- Groh and Jackson are partners. Groh's capital balance in the partnership is \$64,000, and Jackson's capital balance \$61,000. Groh and Jackson have agreed to share equally in income or loss. Groh and Jackson agree to accept Block with a 20% interest. Block will invest \$35,000 in the partnership. The bonus that is granted to Groh and Jackson equals:
A. \$1,500 each. B. \$1,875 each. C. \$3,750 each D. 1,920 to Groh; \$1,830 to Jackson.
E. \$0, because Groh and Jackson actually grant a bonus to Block.
- A company has \$90,000 in outstanding accounts receivable and it uses the allowance method to account for uncollectible accounts. Experience suggests that 6% of outstanding receivables are uncollectible. The current debit balance (before adjustments) in the allowance for doubtful accounts is \$800. The journal entry to record the adjustment to the allowance account includes a debit to Bad Debts Expense for:
A. \$4,600 B. \$5,400 C. \$6,200 D. \$6,800 E. None of these

本試題雙面印刷

背面尚有試題

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二、20%

On January 1, 2009, Frederich Corporation purchased 7,500 shares of SportTech, Inc. as a long-term investment for a total of \$235,000. The 7,500 shares represent 30% of the outstanding (25,000) shares of SportTech. Prepare the journal entries for Frederich to record the following transactions and events:

- December 31, 2009: SportTech reported net income of \$66,000 for 2009.
 February 1, 2010: Sold 1,875 of the SportTech shares for \$34 per share. In addition, \$1,350 in fees and commissions were paid by Frederich on this sale.
 November 1, 2010: Frederich received a \$0.90 per share cash dividend from SportTech.
 December 31, 2010: SportTech reported net loss of \$46,000 for 2010.

三、24%

Match each of the following terms with the appropriate definitions. Use the following format to answer:

Number	1	2	3	4	5	6	7	8	9	10
Match	d			f						

1. Nonparticipating preferred stock	a. The total amount of cash and other assets a corporation receives from its stockholders in exchange for its stock.
2. Earnings per share	b. An abnormal debit balance in retained earnings.
3. Date of declaration	c. A corporation's own stock that was reacquired and is still held by the corporation.
4. Statement of stockholders' equity	d. A feature that limits dividends to a maximum amount each year regardless of excess dividends declared.
5. Large stock dividend	e. Income earned by each share of a company's outstanding common stock.
6. Deficit	f. A financial statement that lists the beginning and ending balances of each equity account and describes the changes in these accounts during the period.
7. Treasury stock	g. Corrections to previous estimates of future events and outcomes accounted for in current and future periods.
8. Prior period adjustment	h. A stock dividend that is more than 25% of the previously outstanding shares.
9. Change in accounting estimate	i. A correction of an error in a prior year that is reported in the statement of retained earnings or changes in stockholders' equity net of any income tax effects.
10. Paid-in Capital	j. The date a corporation's directors vote to issue a dividend.

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四、16%

On January 2, 2005, a company purchased a delivery truck for \$45,000 cash. The truck had an estimated useful life of seven years and an estimated salvage value of \$3,000. The straight-line method of depreciation was used. Prepare the journal entries to record depreciation expense and the disposition of the truck on September 1, 2009, under each of the following assumptions:

- The truck and \$45,000 cash were given in exchange for a new delivery truck that had a cash price of \$60,000. This transaction has commercial substance.
- The truck and \$40,000 cash were exchanged for a new delivery truck that had a cash price of \$60,000. This transaction lacks commercial substance.

五、15%

Using the table below, indicate the impact of the following errors made during the adjusting entry process. Use a "+" for overstatements, a "-" for understatements, and a "0" for no effect. The first one is provided as an example

	Error	Revenues	Expenses	Assets	Liabilities	Equity
Ex.	Did not record depreciation for this period.....	0	-	+	0	+
1.	Did not record unpaid utility bill.....					
2.	Did not adjust unearned revenue account for revenue earned this period..					
3.	Did not adjust office supplies for supplies used this period.....					
4.	Did not accrue employees wages for this period.....					
5.	Recorded rent expense with a debit to salary expense and a credit to rent payable.....					