本試題雙面印制

淡江大學 95 學年度轉學生招生考試試題

1)

系別:經濟學系三年級

科目:總體經濟學

62-

准帶項目請打「V」 P1 √ 簡單型計算機 本試題共 2 頁

J. 單選題 (30 分)

- 1. In the long run, the Phillips curve will be vertical at the natural rate of unemployment if
 - (a) the long-run aggregate supply curve is vertical at potential GDP.
 - (b) the long-run aggregate demand curve is vertical at potential GDP.
 - (c) the long-run aggregate supply curve is horizontal at potential GDP.
 - (d) the long-run aggregate demand curve is horizontal at potential GDP.
- Suppose that the productivity of workers increases with the wage rate. As a result, firms choose to hold wages above the market-clearing rate. This example is consistent with the
 - (a) explicit contract explanation of unemployment.
 - (b) social contract explanation of unemployment.
 - (c) efficiency wage explanation of unemployment.
 - (d) relative-wage explanation of unemployment.
- 3. Which of the following statement is FALSE?
 - (a) According to classical economists, the people who are not working are those who have chosen not to work at the market wage.
 - (b) Classical economists believe that the labor market will achieve the optimal result if left to its own devices, and there is nothing the government can do to make things better.
 - (c) Classical economists saw the workings of the labor market as optimal from the standpoint of both individual households and firms.
 - (d) The classical view of the labor market is consistent with a horizontal AS curve.
- 4. The size of the "crowding out" effect depends on several things, including
 - (a) the composition of the government budget.
 - (b) the sensitivity of investment spending to changes in the interest rate.
 - (c) the structure of the personal income tax code.
 - (d) the size of the government spending multiplier.

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62-2

准帶項目請打「V」 ✓ 簡單型計算機 P2 本試題共 2 頁

5. If the government responds to a cost shock, that increased costs, by using expansionary fiscal policy, then

- (a) the level of output falls even more than it would have without the policy action.
- (b) the economy moves back to the output and price levels that existed before the cost shock.
- (c) both output and the price level falls even more than they would have without the policy action.
- (d) the price level increases even more than it would have without the policy action.

II.計算問答

1. Given the following information about the markets of an economy:

Goods Markets	Money Market
$C = 200 + 0.8 Y_d$	$M^d = 800 + 0.25Y - 5r$
I = 800 - 20r	$M^{s} = 1300 + 7.5r$
G = 200	
T = 0.25Y	

 $(Y_d:$ disposable income, r: interest rate, in %) Y: income, C: consumption I: investment, G: government expenditure, T: tax)

- (1) Obtain the equations for IS curve and LM curve. What are the equilibrium levels of output and interest rate? (10 5)
- (2) Suppose the government takes a contractionary fiscal policy by decreasing \$80 of its expenditure. What are the new equilibrium output and interest rate?

 Draw a graph to show the change. (10 ½)
- (3) If central bank purchases \$60 government bonds in open market, given the money multiplier of 2. What are the new equilibrium output and interest rate? Draw a graph to show the change. (10 5)
- 2. 新興古典學派的模型包含哪三大假設?有些什麼貢獻?新興凱因斯學派較傳統凱因斯多了哪些主張及說明? (20分)
- 3. 中央銀行在公開市場賣出公債,對國內利率、匯率、物價、貨幣供給、所得將會有何影響?以各種恰當的圖形工具分析之。 (20分)