淡江大學八十七學年度日間部轉學生入學考試試題

系別：經濟學系三年級　　　　科目：總體經濟學

1. Consider an economy described by the following formal model:

$$Z = C + I + G$$
$$C = c_0 + c_1(Y - T)$$
$$I = b_1 Y - b_2 i$$
$$Y = Z$$
$$M/P = l_1 Y - l_2 i$$

   a. Solve the above equations for Y, expressing Y as the product of an autonomous expenditure multiplier and a term representing autonomous expenditures. (15%)

   b. Derive the equations for the IS and LM curve. (15%)

2. Does a reduction in foreign interest rates abroad increase or decrease real GDP in the domestic economy? explain. (15%)

3. Explain how a reduction in the Federal government's budget deficit brought about through reduced government spending would affect real output, the price level, and the interest rate both in the short run and long run. (15%).

4. Describe the effects of an anticipated devaluation under rational expectations. (15%)

5. "From early 1979, the Fed pursued a consistently credible policy of reducing inflation, yet the markets did not believe it. This shows that inflationary expectations are not influenced by credible policy changes." Comment. (15%)

6. Explain "the New Keynesian Economics". (10%)