

淡江大學 95 學年度進修學士班轉學生招生考試試題

15

系別：財務金融學系三年級

科目：貨幣銀行學

15-1

准帶項目請打「V」
簡單型計算機

本試題共 / 頁

1. The current yield is a less accurate measure of the yield to maturity the _____ the time to maturity of the bond and the _____ the price is from/to the par value. (5 分)
A) longer; farther B) longer; closer
C) shorter; closer D) shorter; farther
2. Prices and returns for _____ bonds are more volatile than those for _____ bonds. (5 分)
A) long-term; long-term B) long-term; short-term
C) short-term; short-term D) short-term; long-term
3. When the expected inflation rate increases, the demand for bonds _____, the supply of bonds _____, and the interest rate _____. (5 分)
A) increases; increases; rises B) decreases; decreases; falls
C) increases; decreases; falls D) decreases; increases; rises
4. When the growth rate of the money supply is increased, interest rates will fall immediately if the liquidity effect is _____ than the other money supply effects and there is _____ adjustment of expected inflation. (5 分)
A) larger; fast B) larger; slow
C) smaller; slow D) smaller; fast
5. All else the same, if a bank has more rate-sensitive liabilities than assets, then a(n) _____ in interest rates will _____ bank profits. (5 分)
A) decline; not affect B) increase; reduce
C) decline; reduce D) increase; increase
6. 請說明利率期限結構的(1)三個事實現象，(2)三種利率期限結構理論，和(3)此三種理論如何解釋收益曲線的形狀和事實現象？請詳加說明。(25 分)
7. (1)請說明金融危機 (financial crises) 產生的原因。(2)逆選擇和道德危險在金融危機中所扮演的角色為何？(3)又在何種情況下金融體系將喪失自我調整功能，而使危機更加惡化？(25 分)
8. 解釋名詞(每題 5 分，共 25 分)
(1) 檸檬問題(Lemons Problem)
(2) 存續期間(Duration)
(3) 貨幣乘數(Money Multiplier)
(4) 泰勒法則(Taylor Rule)
(5) 中間目標(Intermediate Target)