

淡江大學 99 學年度轉學生招生考試試題

系別：商管組三年級

科目：會計學(一)

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本試題雙面印刷

一、 Multiple-Choice Questions (20%)

1. A current liability is a obligation that the company expects to be paid
 - A. between 6 months and 18 months.
 - B. out of currently recognized revenues.
 - C. within the coming year.
 - D. out of cash currently on hand.

2. Which of the following is not a characteristic of accrual basis of accounting?
 - A. Revenues and expenses are reported in the period in which cash is received or paid.
 - B. Revenues are reported in the accounting period in which they are earned.
 - C. Supports the matching concept.
 - D. All are correct.

3. Harris Company had checks outstanding totaling \$15,400 on its May bank reconciliation. In June, Harris Company issued checks totaling \$64,900. The June bank statement shows that \$37,600 in checks cleared the bank in June. A check from one of Harris Company's customers in the amount of \$300 was also returned marked "NSF." The amount of outstanding checks on Harris Company's June bank reconciliation should be
 - A. \$49,500
 - B. \$53,000
 - C. \$37,600
 - D. \$42,700

4. A machine with a cost of \$75,000 has an estimated residual value of \$5,000 and an estimated life of 4 years or 18,000 hours. What is the amount of depreciation for the second full year, using the double declining-balance method?
 - A. \$17,500
 - B. \$37,500
 - C. \$18,750
 - D. \$16,667

背面尚有試題

5. Anthony Company sold Madison Company merchandise on account FOB shipping point, 2/10, net 30, for \$20,000. Anthony prepaid the \$300 shipping charge. Which of the following entries does Anthony make to record this sale?

- A. Debit: Accounts Receivable-Madison, \$20,000; Credit: Sales, \$20,000
- B. Debit: Accounts Receivable-Madison, \$20,300; Credit: Sales, \$20,000, and Cash, \$300
- C. Debit: Accounts Receivable-Madison, \$20,300; Credit: Sales, \$20,300
- D. Debit: Accounts Receivable-Madison, \$20,000, and Freight Out, \$300; Credit: Sales, \$20,000, and Cash, \$300

二、 On December 31, 2009, when its Allowance for Doubtful Accounts had a credit balance of \$1,500, Leeds Company estimates that 7% of its accounts receivable balance of \$95,000 will become uncollectible. On March 3, 2010, Leeds Company determined that Megan Jost's account of \$950 was uncollectible. On May 15, 2010, Jost paid the amount previously written off.

Required: (20%)

Prepare the journal entries for December 31, 2009, March 3, 2010 and May 15, 2010.

三、 Kendrick Company was organized on January 1. During the first year of operations, the following expenditures and receipts were recorded in random order

Debits:

1. Cost of real estate purchased as a plant site (land and building)	\$	120,000
2. Accrued real estate taxes paid at the time of the purchase of the real estate		4,000
3. Cost of demolishing building to make land suitable for construction of a new building		10,000
4. Architect's fees on building plans		14,000
5. Excavation costs for new building		25,000
6. Cost of filling and grading the land		5,000
7. Insurance and taxes during construction of building		6,000
8. Cost of repairs caused by a small fire shortly after completion of building		7,000
9. Interest paid during the year, of which \$45,000 pertains to the construction period		64,000
10. Full payment to building contractor		975,000
11. Cost of parking lots and driveways		36,000
12. Real estate taxes paid for the current year on the land		<u>4,000</u>
Total Debits		<u>\$1,270,000</u>

Credits:

13. Insurance proceeds for fire damage	\$	3,000
14. Proceeds from salvage of demolished building		<u>3,500</u>
Total Credits		<u>\$6,500</u>

Required: (20%)

Analyze the foregoing transactions using the following tabular arrangement. Insert the number of each transaction in the Item space and insert the amounts in the appropriate columns. If the item is categorized as "Other", indicate the proper name of the account title in "Account Title".

<u>Item</u>	<u>Land</u>	<u>Building</u>	<u>Other</u>	<u>Account Title</u>
X.			\$ XXX	Ex: Delivery Expense

四、 Sun Trading Group has the following inventory information at the year-end:

<u>Product</u>	<u>Unit on Hand</u>	<u>Unit Cost</u>	<u>Estimated Unit Selling Price</u>	<u>Estimated Unit Cost of completion and Selling Cost</u>
A	1,000	\$100	\$120	\$10
B	500	110	110	5
C	800	120	100	6
D	1,000	120	125	10
E	300	130	150	20

Additional Information

- 30 units of Product B were held to satisfy a firm sales contract for selling 30 units at \$125 per unit to Customer Stanly.
- Sun Trading Group uses the Lower of Cost or Net Realized Value for its inventory valuation.

Required: (20%)

- Determine the carrying cost of ending inventory at the balance sheet date
- Prepare the entry to record the inventory write-down for the current period.

五、 Pratt Corporation sold its 8% bonds with a maturity value of \$1,000,000 on May 1, 2008, for \$950,263. At the time of the sale the bonds had 3 years until they reached maturity and the market rate was 10%. The first annual payment of the bond interest is May 1, 2009. By November 1, 2009, the firm decides to reacquire its 8% bonds in the market and is able to purchase \$500,000 at 98, plus the accrued interest payment. The remainder of the outstanding bonds is extinguished at the due date on May 2011. Pratt's ending fiscal year is December 31, and uses effective interest method to amortize the premium or discount on bonds.

Required: Prepare the journal entries for 2008/5/1, 2008/12/31, 2009/05/01, 2009/11/1. (20%)