

淡江大學 98 學年度轉學生招生考試試題

53-1

系別：商管組三年級

科目：會計學(一)

准帶項目請打「V」	
✓	計算機

本試題共 五 大題， 1/3 頁

一、Multiple-Choice Questions (20%)

1. Balt Company purchased a machine costing \$125,000 for its manufacturing operations and paid shipping costs of \$20,000. Balt spent an additional \$10,000 testing and preparing the machine for use. What amount should Balt record as the cost of the machine?
 - a. \$155,000
 - b. \$145,000
 - c. \$135,000
 - d. \$125,000

2. Metro Company reported net income of \$45,000 for 2008. In addition, the following information is available:

Gain on sale of land	\$ 16,000
Depreciation expense	4,000
Paid cash dividends	14,000
Decrease in inventories	10,000
Increase in prepaid expenses	3,000

In Metro's 2008 cash flow statement, the reported net cash provided by operating activities should be

- a. \$26,000
 - b. \$40,000
 - c. \$58,000
 - d. \$72,000
3. Evan Company received a cash dividend from a common stock investment. Should Evan report an increase in the investment account if it has classified the stock as available-for-sale or uses the equity method of accounting?

	<u>Available-for-sale</u>	<u>Equity</u>
a.	No	No
b.	Yes	Yes
c.	Yes	No
d.	No	Yes

4. In preparing its August 31, 2008 bank reconciliation, Torbreck Company has available the following information:

Balance per bank statement, 8/31/08	\$18,050
Deposit in transit, 8/31/08	3,250
Return of customer's check for insufficient funds, 8/31/08	600
Outstanding checks, 8/31/08	2,750
Bank service charges for August	100

At August 31, 2008, Torbreck's correct cash balance is

- a. \$18,550
- b. \$17,950
- c. \$17,850
- d. \$17,550

本試題雙面印製

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5. King Company incurred \$300,000 of research and development costs in its laboratory to develop a new product. It spent \$40,000 in legal fees for a patent granted on January 2, 2008. On July 31, 2008, King paid \$30,000 for legal fees in a successful defense of the patent. What is the total amount that should be debited to Patents through July 31, 2008?
- \$370,000
 - \$340,000
 - \$300,000
 - \$ 70,000

二、(25%) On 1/1/2008, Barrot Company had 75,000 shares of \$1 par value common stock issued and outstanding. During the year, the following transactions occurred:

- 3/1 Issued 45,000 shares of common stock for \$675,000
 6/1 Declared a cash dividend of \$2 per share to stockholders of record on
 6/30 Paid the \$2 cash dividend
 12/1 Purchased 4,000 shares of common stock for the treasury for \$18 per share
 12/15 Declared a 10% stock dividend on outstanding shares. The current fair market value of its stock is \$15 per share.

Net income for 2008 amounted to \$951,000.

Instructions

Prepare journal entries to record the above transactions.

三、(20%) On January 1, 2008, Woodstock Company issued \$1,000,000, 10%, 10-year bonds dated January 1 for \$886,996. The bonds pay annual interest on January 1. The company uses the straight-line method of amortization and has a calendar year end.

Instructions

- Prepare the journal entries that Woodstock would make to
 - Issue the bonds on January 1, 2008.
 - Accrue interest expense on December 31, 2008.
 - The payment of interest on January 1, 2009.
- Prepare the general entry for the redemption of the bonds at 101 on January 1, 2011 after paying the interest due on this date. The carrying value of the bonds at the redemption date was \$920,897.

四、(10%) On October 1, 2008, Ward Company establishes a petty cash fund by issuing a check for \$150 to the custodian of the petty cash fund. On October 31, 2008, the custodian submitted the following paid petty cash vouchers for replenishment of the petty cash fund when there is \$2 cash in the fund:

Freight-in	\$23
Office Supplies Expense	35
Entertainment of Clients	60
Postage Expense	25

Instructions

Prepare the journal entries for following transactions:

- Establish the petty cash fund.
- The replenishment of the fund.

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本試題共 五 大題， 3/3 頁

- 五、(25%) Aussie Company uses the straight-line method of depreciation. The following transactions and events occurred during the first three years.
- 2007 1/1 Purchased a computer for \$70,000 cash plus shipping costs of \$1,000.
 - 11/3 Incurred ordinary repairs on computer of \$5,000.
 - 12/31 Recorded depreciation on the basis of a 4-year life and estimated salvage value of \$8,000.
 - 2009 1/1 Exchanged the computer plus cash of \$15,000 for a new notebook. The fair market value of the used computer is \$20,000 (the transaction has commercial substance).

Instructions

Prepare the journal entries to record the transactions.