

# 淡江大學九十四學年度轉學生招生考試試題

系別：商管組三年級

科目：會計學(一)

准帶項目請打「V」	
✓	簡單型計算機

節次：7月13日第4節  
本試題共51頁

本試題雙面印製

一、選擇題：20%

請將下列答題格式劃入答案紙中作答，違者不予記分。

題號	1	2	3	4	5
答案					

1. If a contingent liability is reasonably estimable and it is reasonably possible that the contingency will occur, the contingent liability
  - a. should be recorded in the accounts.
  - b. should be disclosed in the notes accompanying the financial statements.
  - c. should not be recorded or disclosed in the notes until the contingency actually happens.
  - d. must be paid for the amount estimated.
  
2. Judy and Nancy have partnership capital account balances of \$360,000 and \$270,000, respectively and share profits and losses equally. Leah is admitted to the partnership by investing \$150,000 for a one-fourth ownership interest. The balance of Nancy's Capital account after Leah is admitted is
  - a. \$247,500.
  - b. \$270,000.
  - c. \$292,500.
  - d. \$195,000.
  
3. The accountant at Carey Company has determined that income before income taxes amounted to \$8,000 using the FIFO costing assumption. If the income tax rate is 30% and the amount of income taxes paid would be \$300 greater if the LIFO assumption were used, what would be the amount of income before taxes under the LIFO assumption?
  - a. \$8,300.
  - b. \$9,000.
  - c. \$7,000.
  - d. \$7,700.
  
4. The Bainbridge Company uses the direct method in determining net cash provided by operating activities. The income statement shows income tax expense \$70,000. Income taxes payable were \$25,000 at the beginning of the year and \$18,000 at the end of the year. Cash payments for income taxes are
  - a. \$63,000.
  - b. \$70,000.
  - c. \$77,000.
  - d. \$88,000.
  
5. Asset turnover measures
  - a. how often a company replaces its assets.
  - b. how efficiently a company uses its assets to generate sales.
  - c. the portion of the assets that have been financed by creditors.
  - d. the overall rate of return on assets.

◀ 注意背面尚有試題 ▶

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二、20%

請將下列答題格式劃入答案紙中作答，違者不予記分。

題號	1	2	3	4	5	6	7	8	9	10
答案										

Listed below are items that may be useful in preparing the March 2002, bank reconciliation for Knorr Machine Works.

Using the following code, insert in the space before each item the letter where the amount would be located or otherwise treated in the bank reconciliation process.

Code	<u>Located or Treated</u>
A	Add to the cash balance per books
B	Deduct from the cash balance per books
C	Add to the cash balance per bank
D	Deduct from the cash balance per bank
E	Does not affect the bank reconciliation

- \_\_\_\_\_ 1. Included with the bank statement materials was a check from Joe Terrell for \$70 stamped "account closed."
- \_\_\_\_\_ 2. A personal deposit by Tim Knorr to his personal account in the amount of \$300 for dividends on his General Electric common stock was credited to the company account.
- \_\_\_\_\_ 3. The bank statement included a debit memorandum for \$30.00 for four books of blank checks for Knorr Machine Works.
- \_\_\_\_\_ 4. The bank statement contains a credit memorandum for \$42.75 interest on the average checking account balance.
- \_\_\_\_\_ 5. The daily deposits of March 30 and March 31, for \$3,362 and \$3,125 respectively, were not included in the bank statement postings.
- \_\_\_\_\_ 6. Two checks totaling \$316.86, which were outstanding at the end of February, cleared in March and were returned with the March statement.
- \_\_\_\_\_ 7. The bank statement included a credit memorandum dated March 28, 2002, for \$75.00 for the monthly interest on a 6-month \$15,000 certificate of deposit that the company owns.
- \_\_\_\_\_ 8. Four checks, #8712, #8716, #8718, #8719, totaling \$5,369.65, did not clear the bank during March.
- \_\_\_\_\_ 9. On March 24, 2002, Knorr Machine Works delivered to the bank for collection a \$4,500, 3-month note from Tom Jacobs. A credit

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memorandum dated March 29, 2002, indicated the collection of the note and \$135.00 of interest.

- \_\_\_\_ 10. The bank statement included a debit memorandum for \$25.00 for the collection service on the above note and interest.

三、18%

Kiley Company had a \$600 credit balance in Allowance for Doubtful Accounts at December 31, 2002, before the current year's provision for uncollectible accounts. An aging of the accounts receivable revealed the following:

		Estimated Percentage
		<u>Uncollectible</u>
Current Accounts	\$120,000	1%
1-30 days past due	12,000	3%
31-60 days past due	10,000	6%
61-90 days past due	5,000	12%
Over 90 days past due	<u>8,000</u>	30%
Total Accounts Receivable	<u>\$155,000</u>	

**Instructions**

- (a) Prepare the adjusting entry on December 31, 2002, to recognize bad debts expense.
- (b) Assume the same facts as above except that the Allowance for Doubtful Accounts account had a \$500 debit balance before the current year's provision for uncollectible accounts. Prepare the adjusting entry for the current year's provision for uncollectible accounts.
- (c) Assume that the company has a policy of providing for bad debts at the rate of 1% of Sales, that Sales for 2002 were \$400,000, and that Allowance for Doubtful Accounts had a \$550 credit balance before adjustment. Prepare the adjusting entry for the current year's provision for bad debts.

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四、18%

Presented below are three independent situations:

- Howell Corporation purchased \$400,000 of its bonds on June 30, 2002, at 102 and immediately retired them. The carrying value of the bonds on the retirement date was \$367,200. The bonds pay semiannual interest and the interest payment due on June 30, 2002, has been made and recorded.
- Justice, Inc. purchased \$600,000 of its bonds at 96 on June 30, 2002, and immediately retired them. The carrying value of the bonds on the retirement date was \$590,000. The bonds pay semiannual interest and the interest payment due on June 30, 2002, has been made and recorded.
- Sealy Company has \$200,000, 10%, 12-year convertible bonds outstanding. These bonds were sold at face value and pay semiannual interest on June 30 and December 31 of each year. The bonds are convertible into 80 shares of Sealy \$5 par value common stock for each \$1,000 par value bond. On December 31, 2002, after the bond interest has been paid, \$50,000 par value of bonds were converted. The market value of Sealy's common stock was \$48 per share on December 31, 2002.

## Instructions

For each of the independent situations, prepare the journal entry to record the retirement or conversion of the bonds.

五、24%

Klein Corporation's stockholders' equity section at December 31, 2001 appears below:

Stockholders' equity		
Paid-in capital		
Common stock, \$10 par, 50,000 outstanding	\$500,000	
Paid-in capital in excess of par	<u>150,000</u>	
Total paid-in capital		\$650,000
Retained earnings		<u>150,000</u>
Total stockholders' equity		<u>\$800,000</u>

On June 30, 2002, the board of directors of Klein Corporation declared a 15% stock dividend, payable on July 31, 2002, to stockholders of record on July 15, 2002. The fair market value of Klein Corporation's stock on June 30, 2002, was \$12.

On December 1, 2002, the board of directors declared a 2 for 1 stock split effective

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December 15, 2002. Klein Corporation's stock was selling for \$20 on December 1, 2002, before the stock split was declared. Par value of the stock was adjusted. Net income for 2002 was \$240,000 and there were no cash dividends declared.

**Instructions**

(a) Prepare the journal entries on the appropriate dates to record the stock dividend and the stock split.

(b) Fill in the amount that would appear in the stockholders' equity section for Klein Corporation at December 31, 2002, for the following items:

- |                                     |          |
|-------------------------------------|----------|
| 1. Common stock                     | \$ _____ |
| 2. Number of shares outstanding     | _____    |
| 3. Par value per share              | \$ _____ |
| 4. Paid-in capital in excess of par | \$ _____ |
| 5. Retained earnings                | \$ _____ |
| 6. Total stockholders' equity       | \$ _____ |