

淡江大學 95 學年度轉學生招生考試試題

65-1

系別：會計學系三年級

科目：會計學(二)

准帶項目請打「V」

✓

簡單型計算機

本試題共 2-1 頁

一、Shoyo Corporation Sales the breakfast cereal, and places 1 coupon in each box. Four coupons are redeemable for a premium consisting of a children hand puppet. In 2006, the company purchases 85,000 puppets at \$1.00 each and sells 550,000 boxes of Shoyo at \$5 a box. From the past experience, the corporation estimates that 60% of the coupons issued will be mailed back for redemption.

During 2006, 200,000 coupons are presented for redemption.

Required: (1) Prepare the journal entries that should be recorded in 2006 relative to the premium plan.

(2) Indicate the account amounts and classifications of the items related to the premium plan that would appear on the balance sheet at Dec. 31, 2006 and the income statement during the 2006. (21%)

二、Crocker Corporation's net income for 2005 is \$600,000. The only potentially dilutive securities outstanding were 12,000 options issued during 2004, each exercisable for one share at \$70. None has been exercised, and 120,000 shares of common were outstanding during 2005. The average market price of Crocker's stock during 2005 was \$60. On July 1, 2005, Crocker Corporation issued 5-year, \$1,000,000 face value, 5% bonds, at par. Each \$1,000 bond is convertible into 30 shares of Crocker common stock, if income tax rate is 40%

Required: (1) Are the options anti-dilutive? Why?

(2) Compute basic earnings per share.

(3) Compute dilutive earnings per share.

(4) Disclose the EPS in the income statement. (20%)

三、Hsu Corporation has 40,000 shares of \$10 par value common stock authorized and 30,000 shares issued at \$25 per share and outstanding. On June 15, 2005, Hsu Corporation purchased 3,000 shares of treasury stock for \$14 per share. Hsu uses the cost method to account for treasury stock. On September 30, 2005, Hsu sold 1,000 shares of the treasury stock for \$18 per share and retired 2,000 share of the treasury stock. On October 31, 2005, Hsu Corporation declared and distributed 8,400 shares as a stock dividend from unissued shares when the market value of the common stock was \$21 per share.

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65-2

准帶項目請打「V」	
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本試題共 2-2 頁

On December 15, 2005, Hsu Corporation declared and paid \$1 per share cash dividend.

Required: Make the journal entries to the above transactions  
From June 15 to Dec. 15. (20%)

四、On January 1, 2005, Bostan Company issued a \$3,000,000, 5-year, zero-interest-bearing note to National Bank. The note was issued to yield 5% annual interest. Unfortunately, during 2006, Bostan fell into financial trouble due to increased competition. After reviewing all available evidence on December 31, 2006, National Bank decided that the loan was impaired. Bostan will probably pay back only \$1,000,000 of the principal at maturity.

(註：取至小數點第五位四捨五入至第四位)

Required: (1) Prepare journal entries for both Bostan Company and National Bank to record the issuance of the note on January 1, 2005.

(2) Compute the loss National Bank will suffer from Bostan's financial distress on December 31, 2006. Make the journal entries to record this loss? (19%)

五、Kings Company has the following portfolio of investment securities at Dec. 31, 2004, its last reporting date.

Available for sale securities	Cost	Fair Value
Dan Fogelberg, Inc. common(5,000 shares)	\$225,000	\$230,000
Petra, Inc. common(3,500 shares)	133,000	140,000
Tim Weisberg Corp. common(1,000 shares)	180,000	179,000

On May 10, 2005, the Fogelberg shares were sold at a price of \$50 per share. In addition, 4,000 shares of Los Tigers common stock were acquired at \$59.50 per share on July 2, 2005. The December 31, 2005, fair values were: Petra \$130,000, Los Tigres \$232,000, and the Weisberg common \$198,000. All the securities are classified as Available for sale.

Required: Prepare the journal entries to record the sale, purchase, and adjusting entries related to the available for sale securities from December 31, 2004 to December 31, 2005. (20%)