

淡江大學八十九學年度日間部轉學生招生考試試題

656

系別：會計學系三年級

科目：會計學(一)

本試題共 2 頁

本試題雙面印製

1. TKU company reports the following transactions for June, 1999:

- June 1 Purchased a two-year insurance policy for cash, \$1,800.
- 9 Performed a service on account, \$800.
- 16 Paid wages to employees, \$950.
- 18 Completed a job for a customer and collected \$600 cash.
- 23 Collected \$500 of the amount owed from June 9.
- 30 Accrued wages of \$650.

Show the amount of revenue and expense recognized for each transaction as of December 31, 1999, under both the cash basis and the accrual basis of accounting by completing the following chart. (27分)

CASH-BASIS ACCOUNTING

Date	Revenue	Expense

ACCRUAL-BASIS ACCOUNTING

Date	Revenue	Expense

2. Suppose a company has current assets of \$75,000 and current liabilities of \$50,000. The company is trying to obtain a bank loan for \$25,000 which would be financed over six months. The terms of the loan agreement specify that the company's current ratio cannot fall below 1.50. Calculate the current ratio before and after the loan. Do you think the loan will be granted? (13分)

3. Using the following data, compute the book balance for Link Company before the preparation of a bank reconciliation on January 31, 1999:

- The bank statement reveals a balance of \$3,450.59.
- The bank statement indicates service charges of \$20.50.
- Outstanding checks on January 31, 1999, amount to \$10,300.49.
- Deposits in transit on January 31, 1999, amount to \$15,385.00.
- The bookkeeper mistakenly recorded a \$525 check disbursement payable to a vendor as \$52.50.
- The bank mistakenly recorded a deposit of \$5,000 as \$500. (25分)

◀ 注意背面尚有試題 ▶

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4. The following data are available for three products of the Classic Company:

	A	B	C
Beginning inventory	\$ 5,000	\$20,000	\$15,000
Purchases	45,000	65,000	62,000
Goods available for sale	50,000	85,000	77,000
Ending inventory	18,000	13,000	9,000
Cost of goods sold	32,000	72,000	68,000

You discover the following errors:

- a) Ending inventory for product A was overstated by \$7,000.
- b) Ending inventory for product B was understated by \$3,000.
- c) Beginning inventory for product C was overstated by \$4,000.

Considering these errors, recalculate cost of goods sold for each product. (20分)

5. From the following data, calculate the following ratios for Arnold Corporation for 19X5:

Market price per share of common stock	\$10.00
Net income	\$50,000
Number of common shares outstanding	20,000
Dividend per share of common stock	\$.50

- a) earnings per share of common stock
 - b) price/earnings ratio
 - c) dividend yield
- (15分)