

淡江大學八十九學年度日間部轉學生招生考試試題

系別：會計學系三年級

科目：會計學(二)

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本試題雙面印製

- 一. On March 31, 1995, the Bayer Corporation sold \$800,000 of its 8%, 10-year bonds for \$769,200 including accrued interest. The bonds were dated January 1, 1995. Interest is paid semiannually on January 1 and July 1. On April 1, 1999, Bayer purchased 1/2 of the bonds on the open market at 99 plus accrued interest and canceled them. Bayer uses the straight-line method for amortization of bond premiums and discounts.

Instructions

- (a) Prepare the journal entry needed at April 1, 1999 to record retirement of the bonds. Assume that interest and premium or discount amortization have been recorded through January 1, 1999. Record interest and amortization on only the bonds retired.
- (b) Prepare the journal entry needed at July 1, 1999 to record interest and premium or discount amortization.
- (c) 贖回債券損益與轉換債券損益各應列於損益表之何處？
如何報導？ (26分)

- 二. The Reyes Company includes 1 coupon in each box of soap powder that it packs, 20 coupons being redeemable for a premium consisting of a kitchen utensil. In 1998, the Reyes Company purchased 5,000 premiums at \$1.75 each and sold 160,000 boxes of soap powder @ \$4.00 per box. Based on past experience it is estimated that 50% of the coupons will be redeemed. During 1998, 36,000 coupons were presented for redemption.

During 1999, 8,000 premiums were purchased at \$1.80. The company sold 400,000 boxes of soap at \$4.00 and 140,000 coupons were presented for redemption.

Instructions

- (a) 計算 1998 年度 與 1999 年度 損益表中報導的 Premium Expense.
- (b) 計算 1998/12/31 與 1999/12/31 資產負債表中報導的 Premium Inventory 與 Estimated Liability on Premium Offer 的餘額。(Assume a FIFO inventory flow)
- * Note: 以上計算均應列示計算式, 否則不給分 (24分)

- 三. The stockholders' equity section of the Kite Company at 1/1/99 appears below.

Common stock \$10 par, 200,000 shares authorized,	
100,000 shares issued	\$1,000,000
Additional paid-in capital in excess of par	60,000
Retained earnings	(220,000)
Total stockholders' equity	<u>\$ 840,000</u>

Prospects for the future of this corporation look quite good but under the current circumstances securing additional capital through the sale of common stock appears highly unlikely. The Board of Directors is considering quasi-reorganization as an alternative action.

Instructions

Assuming conditions are met and net assets of the corporation are revalued downward by \$80,000 and the stockholders donate 40% of their stock back to the corporation, show how the stockholders' equity section of the balance sheet would appear at 12/31/99. Assume the quasi-reorganization occurred 1/2/99 and further assume the corporation earned \$40,000 net income by the end of 1999 and paid \$15,000 in dividends. (列示計算式, 否則不給分) (18分)

◀ 注意背面尚有試題 ▶

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四.

	Cost	Retail
Inventory 1/1/99	\$ 36,200	\$ 50,000
Purchases	346,300	600,000
Purchases Returns	9,000	20,000
Purchase Discounts	7,000	
Sales (Gross)		595,000
Sales Returns		20,000
Sales Discounts		7,500
Employee Discounts Granted		5,000
Markdown Cancellations		8,500
Freight-in	23,500	
Freight-out	50,000	
Loss from Breakage		1,000
Markups		38,000
Markup Cancellations		18,000
Markdowns		28,500

Instructions

- (a) price Co. 存貨採傳統加權平均零售價法計算，如同題目格式，計算 1999 年 12 月 31 日期末存貨金額。
- (b) 如果 price Co. 存貨計價改採 FIFO Retail Method，計算 1999 年 12 月 31 日期末存貨金額。(不必列表) (20分)

五.

Floyd Co. bought a truck on January 1, 1996 for \$84,000. It had an \$8,000 estimated residual value and a ten-year life. An expense account was debited on the purchase date. Floyd uses straight-line depreciation. This was discovered in 1999.

Instructions

Prepare the entry or entries related to the truck for 1999. (結帳前) (12分)